



**City of Fredericksburg
Downtown/Princess Anne Street Corridor
Tourism Zone Incentive Guidelines**

Ordinance 07-31, adopted by City Council July 10, 2007, as amended by Ordinance 10-33, adopted October 26, 2010, establish the Downtown/Princess Anne Street Corridor Tourism Zone as an area where the City may offer economic incentives and regulatory flexibility to targeted businesses. The ordinance requires the Director of Economic Development and Tourism to develop guidelines for the level of investment, job creation and other factors that determine any particular range of tax incentive or regulatory flexibility.

These guidelines are established for the purpose of implementing Ordinances 07-31 and 10-33 with respect to the Downtown/Princess Anne Street Corridor Tourism Zone.

Category	Level	Points Range	Pts Awarded
1. Investment	Expansion - \$125K min New - \$250K min	(5, 10, 15, 25, 30)	_____
2. Job Creation	Expansion - 5 min New - 10 min	(5, 10, 15, 20)	_____
3. Local Taxes Generated (meals, lodging, admissions, local sales machinery and tools and business personal property)	\$10K min	(5, 10, 15)	_____
4. BPOL Tax Generated	\$1.5K min	(5, 10, 15)	_____
5. Priority Location	n/a	(5, 10)	_____
6. Connection to Pathways	n/a	(5)	_____
7. Public Art Component	\$25K min	(5, 10)	_____
8. EDA Financed	\$1M min	(5,10)	_____
9. EDA Grant Recipient	\$10K min	(5, 10)	_____
10. Environmental Innovation	n/a	(5, 10)	_____
11. Historic Preservation	n/a	(5, 10)	_____
12. SWaM Certified Business	Yes/No	(5)	_____
Total Points for Project <i>(25 point minimum, 100-point maximum)</i>			_____

